

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of Oscoda 35106 12/31/2015 General
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,300,000	1 %	\$ 1,313,000	Very Modest Increase in Taxable Value Is Projected Modest Increase Based on Improving Economy Tax Administration Fee is Linked to Property Taxes Includes Boat Launch Fees/Up in 2015 Increase in Interest Rates is Projected Assumes MNRTF Award/No Officer Assigned to STING Represents Balance Figure for Revenues Not Accounted for Specifically Significantly increased Contribution from Old Orchard Park
Other Taxes	\$ 28,000	(1) %	\$ 27,860	
State Revenue Sharing	\$ 562,000	3 %	\$ 578,860	
Fines & Fees	\$ 109,500	(1) %	\$ 108,405	
Licenses & Permits	\$ 30,600	(7) %	\$ 28,458	
Interest Income	\$ 2,800	20 %	\$ 3,360	
Grant Revenues	\$ 65,500	525 %	\$ 409,375	
Other Revenues	\$ 429,385	(15) %	\$ 364,977	
Interfund Transfers (In)	\$ 251,670	90 %	\$ 478,173	
Total Revenues	\$ 2,779,455		\$ 3,312,468	
EXPENDITURES				
General Government	\$ 649,805	3 %	\$ 669,299	Assume 2% Wage Increase/Includes Additional Election Funding 2% Wage Increase, Budget for One Less Officer – No Sting Assignment OAFR Contract Cost Adjustment Includes a Substantial Capital Improvement in FY 2016 Assumes Receipt of MNRTF Beach Park Property Acquisition Grant Represents Balance Figure for Expenditures Not Accounted for Specifically To Support Road Improvement Fund Expenditure Activities
Police and Fire	\$ 1,412,510	(7) %	\$ 1,313,634	
Other Public Safety	\$ 6,000	50 %	\$ 9,000	
Cemetery	\$ 68,840	2 %	\$ 70,217	
Public Works/Buildings	\$ 216,240	15 %	\$ 248,676	
Community & Economic Development	\$ 55,975	(10) %	\$ 50,378	
Recreation & Culture	\$ 320,185	170 %	\$ 864,500	
Other Expenditures	\$ 385,550	20 %	\$ 462,660	
Interfund Transfers (Out)	\$ 172,360	(75) %	\$ 43,090	
Total Expenditures	\$ 3,287,465		\$ 3,731,453	
Net Revenues (Expenditures)	\$ (508,010)		\$ (418,985)	
Beginning Fund Balance	\$ 1,548,479		\$ 1,040,469	
Ending Fund Balance	\$ 1,040,469		\$ 621,484	

The "current" figures above reflect amended budget appropriations for Fiscal Year 2015. Actual expenditures are expected to be less than the amended numbers. However, year-end budget projections indicate that substantial use of cash fund balance will be necessary to reconcile revenues with expenditures. Year 2 numbers correspond closely with the Proposed FY 2016 Budget appropriations. Capital outlay expenditures are included within the line item descriptions above in accord with the budget document.