

# Projected Budget Report

**Local Unit Name:** Charter Township of Oscoda  
**Local Unit Code:** 35106  
**Current Fiscal Year End Date:** 12/31/2014  
**Fund Name:** General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 1,297,300	1 %	\$ 1,310,273	Very Modest Increase in Taxable Value Is Projectec No New Special Assessment Collections in 2015 Modest Increase Based on Improving Economy Tax Administration Fee is Linked to Property Taxes Now Includes Boat Launch Fees/Improving Economic Climate Modest Increase in Interest Rates Projects Funding from Two Grant Programs Not Participating in 2014 Estimate is Linked in Part to Shared Service Costs Increased contributions from Old Orchard Park & Property O&M	
Other Taxes	\$ 28,000	-	\$ 28,000		
State Revenue Sharing	\$ 550,500	2 %	\$ 561,510		
Income Tax	\$ -	-	\$ -		
Fines & Fees	\$ 108,000	1 %	\$ 109,080		
Licenses & Permits	\$ 23,235	2 %	\$ 23,700		
Interest Income	\$ 2,700	5 %	\$ 2,835		
Grant Revenues	\$ 54,500	73 %	\$ 94,285		
Other Revenues	\$ 474,600	3 %	\$ 488,838		
Interfund Transfers (In)	\$ 251,545	18 %	\$ 296,823		
<b>Total Revenues</b>	<b>\$ 2,790,380</b>		<b>\$ 2,915,344</b>		
<b>EXPENDITURES</b>					
General Government	\$ 692,395	3 %	\$ 713,167		Continue to assume 2% wage increase/includes additional activities Health Care and Retirement Benefits +2% wage increase First Responder Contract Cost May Increase Substantially Reflects Creation of New Road Improvement Fund and Related Transfer 2% Wage Increase, Substantial Consumables Plus Gasoline and Utilities New Employee Results in Slightly Reduced Wages Includes an Earmarked Appropriation for Regional Pathway Program Assumes Receipt of Grant Award to Fund Skate Park Improvements Incremental Cost Increase Projected Reflects Transfer of Road Related Revenues To New Fund
Police and Fire	\$ 1,209,530	4 %	\$ 1,257,911		
Other Public Safety	\$ 6,000	100 %	\$ 12,000		
Roads	\$ -	-	\$ -		
Other Public Works	\$ 200,690	3 %	\$ 206,711		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ 50,275	(2) %	\$ 49,270		
Recreation & Culture	\$ 249,000	25 %	\$ 311,250		
Capital Outlay	\$ 135,300	19 %	\$ 161,007		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ 372,424	3 %	\$ 383,597		
Interfund Transfers (Out)	\$ 53,775	(10) %	\$ 48,398		
<b>Total Expenditures</b>	<b>\$ 2,969,389</b>		<b>\$ 3,143,309</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ (179,009)</b>		<b>\$ (227,966)</b>		
<b>Beginning Fund Balance</b>	<b>\$ 1,622,604</b>		<b>\$ 1,443,595</b>		
<b>Ending Fund Balance</b>	<b>\$ 1,443,595</b>		<b>\$ 1,215,629</b>		

Commentary: